



PRESS RELEASE
PT KAPUAS PRIMA COAL Tbk

Jakarta, 26th September 2018

- PT Kapuas Prima Coal Tbk (IDX: ZINC) announced its plan to issue bonds by the end of year 2018 that will be allocated for additional capital expenditures, explorations and the remaining 20% for working capital.
- The company plan to raise up to USD\$120 million that partly to be raised from the issuance of the bonds. All funds secured will be used to add company's value in alignment with its strategy through increasing mineral reserves by further exploration of the company's mining site area, acquisition of potential companies engaged in similar mineral products, and finally on mining equipment efficiency.
- PT Kapuas Prima Coal Tbk also announced its audited semester I 2018 financial report with recorded sales of IDR 372 billion, an increase of 141% compared with previous semester I 2017. While profit has reached IDR 82.7 billion, an increase of 795% compared with the previous year (within the same period).
- Total sales for the period up to semester I 2018 consisted of the following minerals: Lead (Pb) equal to 8,848.45 DMT, Zinc (Zn) equal to 16,983.43 DMT and Silver (Ag) equal to 8.07 DMT with China as the sales destination.
- Sales for August 2018 and September 2018 has shown a better than expected results where total sales for Lead (Pb) is 4,056.25 DMT, Zinc (Zn) is 9,134.72 DMT and Silver (Ag) is 3.70 DMT.
- Mineral contents produced for the semester I 2018 were as expected with Lead (Pb) contains 57.12%, Zinc (Zn) contains 52.11% and Silver (Ag) contains 2056.50ppm.
- Total ores produced from the beginning of the year (Jan 2018) until mid-September 2018 are 231,593.21 tonnes which consist of Lead (Pb) of 4.10% and Zinc (Zn) of 7.37% on average.

- Production itself is estimated to increase by 20-35% with the addition of new flotation which is expected to be fully operated by the end of year 2018. That, in turn, will contribute to the increase in sales and profits.
- Estimated sales for October, November and December 2018 are 25,000 tonnes of concentrates, with a value of approximately USD\$20 million.

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